U. P. Power Corporation Limited.
(A Government of UP undertaking)
CIN:U32201UP1999SGC024928

Registered address: Shakti Bhawan, 14 Ashok Marg, Lucknow-226001
Phone No. 0522-2286618, Email: companysecretary@uppcl.org

No.519/UPPCL/CS/2024 **Date: November 11, 2024**

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001

Scrip Code: 955766
Sub: Outcome of the Board Meeting held on November 11, 2024

Dear Sir/Madam,

Pursuant to Regulation 52, 54 and other applicable regulations (if any) read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, this is to inform that the Board of Directors of the Company at its meeting held on **Monday, November 11, 2024 at 4:15 P.M.** at the registered office of the company have, inter alia, approved the following:

- Annual Report consisting of Notice, Directors Report, Management Replies on C&AG Comments on Audited Financial Statements for the Financial Year 2023-24 and requisite annexures thereof for conducting 25th Adjourned Annual General Meeting of the Company.
- Un-audited Financial Statements for the quarter and half year ended on September 30, 2024 along with necessary annexures as applicable.
- Appointment of a Compliance officer of the Company.
- Any other matter with the permission of the Chair.

The Meeting of the Board of Directors commenced at **4:15 P.M.** and concluded at 6:30 **P.M.**

The above information is being made available on the Company's website at www.upenergy.in.

Kindly take the same on record.

Thanking You,

For U. P. Power Corporation Limited.

Jitesh Grover
Authorised Signatory

Encl.: As above.

Point (4)

KVA & Company

Chartered Accountants

Address: - 62/5, Station Road, Hussainganj, Lucknow, Uttar Pradesh - 226001
Tel: 0522-4011366, 9455376203
E-mail: lucknow@kvaandcompany.com
Website: www.kvaandcompany.com

LIMITED REVIEW REPORT

To,
The Board of Directors,
Uttar Pradesh Power Corporation Limited,
14 Ashok Marg, Hazratganj,
Lucknow – 226001

Date: - November 11, 2024

Dear Sir/ Madam,

Sub: - Independent Auditor's Review Report on the Quarterly Standalone Un-Audited Financial Results of Uttar Pradesh Power Corporation Limited pursuant to the Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Re: Limited Review Report of the Standalone Un-audited Financial Results for the period ended on 30th September, 2024.

Report on the Financial Statements

We have reviewed the accompanying statement of unaudited standalone financial results of Uttar Pradesh Power Corporation Limited for the quarter ended 30th September, 2024 ("the Statement"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

Management Responsibility for the Interim Financial Statements

The statement which is the responsibility of the company's Management has been prepared and approved by the board of Directors in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prepared under section 133 of the companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. However, where there is deviation from the provisions of the Companies Act, 2013, the corresponding provisions of the Electricity (Supply) Annual Accounts Rules, 1985 have been adopted (to the extent notified and applicable). Our responsibility is to issue a report on the financial statement based on our review.

Practitioner's Responsibility

Our responsibility is to express a conclusion on the accompanying Unaudited Standalone financial statements. We conducted our review in accordance with Standard on Review Engagements (SRE) 2410 – "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatement.

A review is limited preliminary to inquiries to of the company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit accordingly; we do not express an audit opinion.

Conclusion

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying standalone un-audited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Maters

(a) Amount of Rs. 72.56 Crore mentioned as Inter Unit Transaction under Other Current Assets (Note No 12) is pending reconciliation.

For & On Behalf of
KVA & Company
Chartered Accountants
(FRN: 017771C)

CA. Ashutosh Gupta
Partner
(M. No. 438301)
UDIN: 24438301BKEKDV8342

Uttar Pradesh Power Corporation Limited

Shakti Bhawan, 14-Ashok Marg, Lucknow

CIN: U32201UP1999SG024928

website: www.uppcl.org

Extracts of Financial Results

for the quarter ended 30th September, 2024

[Regulation 52 (8), read with Regulation 52 (4), of the SEBI (LODR) Regulations, 2015]

(₹ Crore)

S. No.	Particulars	Quarter ended		Year ended
		30th Sept, 2024	30th Sept, 2023	31st March, 2024
		Un-audited	Un-audited	Audited
1	Total Income from Operations	23,322.53	19,488.67	75,504.52
2	Net Profit /(loss) for the period (before Tax, Exceptional and/or Extraordinary items)	(2,529.14)	(6,921.79)	(6,116.71)
3	Net Profit/ (loss) for the period before tax (after Exceptional and/or Extraordinary items)	(2,529.14)	(6,921.79)	(6,127.54)
4	Net Profit/ (loss) for the period after tax (after Exceptional and/or Extraordinary items)	(2,529.14)	(6,921.79)	(6,127.54)
5	Total comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(2,529.53)	(6,922.10)	(6,129.07)
6	Paid up Equity Share capital (Face value of ₹1000/- per share)	1,39,471.16	1,21,670.57	1,29,272.06
7	Other Equity	(1,09,017.14)	(99,965.82)	(96,840.43)
8	Securities Premium Account	NA	NA	NA
9	Net worth	29,517.76	17,533.89	28,003.65
10	Outstanding Debt	59,770.78	66,567.72	59,641.99
11	Outstanding redeemable preference shares	NA	NA	NA
12	Debt Equity Ratio	2.02	3.78	2.13
13	Earning per share (of ₹1000/- each) (for continuing and discontinued operations)			
	Basic	(18.34)	(57.15)	(49.59)
	Diluted	(18.34)	(57.15)	(49.59)
14	Capital Redemption Reserves	NA	NA	NA
15	Debenture Redemption Reserves	NA	NA	NA
16	Debt Service Coverage Ratio	0.07	0.092	0.30
17	Interest Service Coverage Ratio	(1.76)	(4.32)	(0.96)

Note 1 The above results have been reviewed by the audit committee of the Board of Directors in the meeting held on 11th Nov., 2024 and approved by the Board of Directors in their meeting held on the same day.

Note 2 The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchange (BSE Limited) under Regulation 52 of SEBI (LODR) Regulations, 2015. The detailed format is available on the website of BSE Limited and the company's website at www.uppcl.org

Note 3 Additional information/other line items persuant to Regulation 52(4) of the SEBI (LODR) 2015, have been disclosed in the detailed Quarterly Financial Results filed with the stock exchange (BSE Limited) and can be accessed on the website of BSE Limited and the company's website www.uppcl.org

Note 4 The figures for the previous periods have been restated, regrouped/reclassified wherever necessary to conform to current period classification.

Note 5 The formula for calculating the ratios has been revised to align with industry best practices and improve presentation.

For & on the behalf of Board of Directors

Place: Lucknow
Dated: 11th Nov., 2024

(Nidhi Kumar Narang)
Director (Finance)
DIN : 03473420

(Pankaj Kumar)
Managing Director
DIN : 08095154

UDIN - 24438301BKEKDV8342

Uttar Pradesh Power Corporation Limited

Shakti Bhawan, 14-Ashok Marg, Lucknow

CIN: U32201UP1999SG024928

website: www.uppcl.org

Statement of Standalone Financial Results

for the Quarter and Half Year ended 30th Sept, 2024

(₹ Crore)

	Particulars	Quarter ended			Period ended		Year ended
		30th Sept, 2024	30th June, 2024	30th Sept, 2023	30th Sept, 2024	30th Sept, 2023	31st March, 2024
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
I	INCOME						
	(a) Revenue from Operations	23,263.49	22,781.14	19,447.99	46,044.63	38,292.36	73,892.75
	(b) Other income	59.04	40.91	40.68	99.95	83.36	1,611.77
	TOTAL INCOME	**23,322.53**	**22,822.05**	**19,488.67**	**46,144.58**	**38,375.72**	**75,504.52**
II	EXPENSES						
	(a) Purchase of Stock in trade (Power Purchased)	23,263.49	22,781.14	19,447.99	46,044.63	38,292.36	73,892.75
	(b) Employee benefits expense	20.23	20.14	18.13	40.37	35.98	78.57
	(c) Finance cost	-	-	-	-	-	-
	(d) Depreciation and Amortization expense	1.41	1.49	1.35	2.90	2.93	6.37
	(e) Administrative, General & Other Expense	1.35	7.75	2.27	9.10	10.86	24.07
	(f) Repair & Maintenance	1.13	2.54	1.64	3.67	4.38	8.38
	(g) Bad Debts & Provisions	2,564.06	6,164.07	6,939.08	8,728.13	9,025.93	7,611.09
	TOTAL EXPENSES	**25,851.67**	**28,977.13**	**26,410.46**	**54,828.80**	**47,372.44**	**81,621.23**
III	Exceptional Items	-	-	-	-	-	10.83
IV	Profit/ (loss) before tax (I-II)	(2,529.14)	(6,155.08)	(6,921.79)	(8,684.22)	(8,996.72)	(6,127.54)
V	Tax Expense :						
	(1) Current Tax	-	-	-	-	-	-
	(2) Deferred tax	-	-	-	-	-	-
VI	Profit/(Loss) for the period From continuing operations (III-IV)	(2,529.14)	(6,155.08)	(6,921.79)	(8,684.22)	(8,996.72)	(6,127.54)
VII	Other Comprehensive income A- (i) Items that will not be reclassified to profit or loss	(0.39)	(0.38)	(0.31)	(0.77)	(0.63)	(1.53)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B- (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
VIII	Total comprehensive income for the period(VI+VII) (Comprising Profit/(Loss) and Other Comprehensive income for the period)	(2,529.53)	(6,155.46)	(6,922.10)	(8,684.99)	(8,997.35)	(6,129.07)
IX	Paid up Equity Share capital	1,39,471.16	1,34,404.02	1,21,670.57	1,39,471.16	1,21,670.57	1,29,272.06
X	Other Equity	(1,09,017.14)	(1,05,287.61)	(99,965.82)	(1,09,017.14)	(99,965.82)	(96,840.43)
XI	Debt	59,770.78	59,630.84	66,567.72	59,770.78	66,567.72	59,641.99
XII	Debenture Redemption Reserve	NA	NA	NA	NA	NA	NA
XIII	Net worth	29,517.76	26,980.15	17,533.89	29,517.76	17,533.89	28,003.65
XIV	Earning per share (EPS) in ₹						
	Basic EPS	(18.34)	(46.08)	(57.15)	(63.99)	(74.67)	(49.59)
	Diluted EPS	(18.34)	(46.08)	(57.15)	(63.99)	(74.67)	(49.59)
XV	Debt Equity Ratio	2.02	2.22	3.78	2.02	3.78	2.13
XVI	Debt Service Coverage Ratio	0.07	0.08	0.092	0.13	0.17	0.30
XVII	Interest Service Coverage Ratio	(1.76)	(4.19)	(4.32)	(2.99)	(2.76)	(0.96)

For & on behalf of Board of Directors

(Nidhi Kumar Narang)
Director (Finance)
DIN : 03473420

(Pankaj Kumar)
Managing Director
DIN : 08095154

Place: Lucknow
Dated: 11th Nov, 2024

UDIN - 24438301BKEKDV8342

Uttar Pradesh Power Corporation Limited

Shakti Bhawan, 14-Ashok Marg, Lucknow

CIN: U32201UP1999SG024928

website: www.uppcl.org

Standalone Balance Sheet

as at the half-year ended 30th Sept, 2024

(₹ Crore)

Particulars	As at 30th Sept, 2024 Un-audited	As at 31st March, 2024 Audited
ASSETS		
Non-Current Assets		
a) Property, Plant and Equipment	54.81	56.74
b) Capital Work-In-Progress	-	0.03
c) Intangible Assets	1.31	1.62
d) Financial Assets		
(i) Investments	19,515.53	19,869.01
(ii) Loans & Other Financial Assets	44,888.69	50,978.99
Current Assets		
a) Inventories	-	-
b) Financial Assets		
(i)Trade receivables	31,707.31	27,092.22
(ii) Cash and Cash Equivalents	1,424.36	1,475.14
(iii) Bank balance other than (ii) above	1,939.87	1,429.77
(iv)Other	20,550.23	16,382.36
c) Other Current Assets	3,305.32	2,086.81
TOTAL ASSETS	**1,23,387.43**	**1,19,372.69**
EQUITY AND LIABILITIES		
Equity		
a) Equity share Capital	1,39,471.16	1,29,272.06
b) Other Equity	(1,09,017.14)	(96,840.43)
Liabilities		
Non-Current Liabilities		
a) Financial Liabilities		
(i)Borrowings	40,507.89	45,132.69
(ii)Trade Payables		
Total Outstanding dues of MSME	-	-
Total Outstanding dues of Creditors other than MSME	504.96	807.93
(iii)Other Financial Liabilities	819.37	816.47
Current Liabilties		
a) Financial Liabilities		
(i)Borrowings	19,594.48	14,988.59
(ii)Trade Payables		
Total Outstanding dues of MSME	1.85	4.03
Total Outstanding dues of Creditors other than MSME	24,745.78	18,649.75
(iii)Other Financial Liabilities	6,759.08	6,541.60
TOTAL EQUITY AND LIABILITIES	**1,23,387.43**	**1,19,372.69**

For & on behalf of Board of Directors

(Nidhi Kumar Narang)
Director (Finance)
DIN: 03473420

(Pankaj Kumar)
Managing Director
DIN: 08095154

Place: Lucknow
Dated: 11th Nov., 2024

UDIN - 24438301BKEKDV8342

Uttar Pradesh Power Corporation Limited

Shakti Bhawan, 14-Ashok Marg, Lucknow

CIN: U32201UP1999SG024928

Statement of Cash Flows

for the period ended 30th Sept, 2024

(₹ Crore)

Particulars	For the period ended 30th Sept, 2024	For the year ended 31st March, 2024
A Cash Flow from Operating Activities		
Net Loss before Exceptional Items & Tax	**(8,684.22)**	**(6,116.71)**
Adjustment For:		
Depreciation	2.90	6.37
Balances written off	-	0.25
Provision/ Liabilities written back	-	(1,416.35)
Bad Debts & Provision	8,728.13	7,611.09
Interest Income	(98.81)	(191.32)
Operating Profit Before Working Capital Change	**(52.00)**	**(106.67)**
Adjustment for:		
Inventories	-	0.01
Trade Receivable	(4,615.09)	(309.09)
Other Current Assets	(1,219.05)	(243.01)
Financial assets-others	(3,714.57)	(979.09)
Other financial Liab.	216.71	2,234.91
Trade Payable	5,790.88	(6,148.51)
Bank balance other than cash	(510.10)	(725.95)
Net Cash used in Operating Activities (A)	**(4,103.22)**	**(6,277.40)**
B Cash Flow from Investing Activities		
Sale/ (Purchase) of Property,Plant & Equipment	(0.63)	(2.20)
Purchase of Investments	(8,810.26)	(9,671.11)
Proceeds from Interest Income	98.81	191.32
Proceeds from Other Non-current Financial Assets	6,073.15	9,790.37
Net Cash from/ used in Investing Activities (B)	**(2,638.93)**	**308.38**
C Cash Flow from Financing Activities		
Proceeds from/ (Repayment of) Borrowings	(18.91)	(9,329.83)
Proceeds from Share Capital	10,199.10	10,804.29
Changes in Other Equity	(3,491.72)	2,533.86
Proceeds from other long term liabilities	2.90	1,285.53
Net Cash from Financing Activities (C)	**6,691.37**	**5,293.85**
Net Increase/ (Decrease) in Cash & Cash Equivalents (A+B+C)	**(50.78)**	**(675.17)**
Cash & Cash Equivalents as at the beginning of the period	1,475.14	2,150.31
Cash & Cash Equivalents as at the end of the period	**1,424.36**	**1,475.14**

Note:

(i) This Statement has been prepared under Indirect Method as prescribed by Ind AS-07

(ii) Cash and cash equivalents consist of cash in hand, balances with banks, and deposits with original maturity of upto three months.

For & on behalf of Board of Directors

(Nidhi Kumar Narang)
Director (Finance)
DIN: 03473420

(Pankaj Kumar)
Managing Director
DIN: 08095154

Place : Lucknow
Dated: 11th Nov., 2024

UDIN - 24438301BKEKDV8342

Notes:

1. The above standalone financial results of the company have been reviewed by the Audit committee of the Board of Directors in the meeting held on 11.11.2024 and approved by the Board of Directors in their meeting held on the same day.

2. The Standalone financial results have been prepared in accordance with the applicable provisions of the Companies Act, 2013. Indian Accounting Standards (Ind AS) pursuant to the notification of Ministry of Corporate Affairs (MCA) dated 16th Feb, 2015 have been complied with (To the extent notified and applicable). However, where there is deviation from the provisions of the Companies Act, 2013, the corresponding provisions of Electricity (Supply) Annual Accounts Rules 1985 have been adopted.

3. The financial results have been reviewed by the Independent Practicing Chartered Accountant as required under Regulation 52 of the Securities and Exchanges Board of India (LODR) Regulations, 2015 as amended vide notification dated 7th September 2021, Securities and Exchange board of India (LODR) (Fifth Amendment) Regulations, 2021.

4. Credit Rating: There is change in the Credit Rating and the Current Rating (As on 30.09.2024) is as under:

The position of Credit Rating obtained from various agencies is given below:

Current Rating (as on 30.09.2024):

Particulars	Ratings		
Bond Amount (₹ Crore)	4,498.20 & 5,491.00	6,510.00 & 3,489.50	3,951.20 & 3,488.00
CRISIL Rating	A+(CE)/Stable	-	A+(CE)/Stable
India Rating	IND A+(CE)/Stable	IND AA(CE)/Stable	IND A+(CE)/Stable
Brickwork Rating	BWR AA-(CE)Stable	BWR AA(CE)/Stable	-

Previous Rating (as on 31.03.2024):

Particulars	Ratings		
Bond Amount (₹ Crore)	4,498.20 & 5,491.00	6,510.00 & 3,489.50	3,951.20 & 3,488.00
CRISIL Rating	A+(CE)/Stable	-	A+(CE)/Stable
India Rating	IND A+(CE)/Stable	*IND A+(CE)/Stable	IND A+(CE)/Stable
Brickwork Rating	BWR AA-(CE)Stable	BWR AA(CE)/Stable	-

*The ratings have been re-assessed and upgraded by M/s India ratings to 'IND AA (CE)/Stable' dated 21.06.2024.

5. Redeemable non-convertible bonds, Listed on BSE amounting to Rs. 27,427.90 Crores were issued by UPPCL for subsidiary companies (DISCOMS) as per details given below. The same are secured by hypothecation on Current Assets including receivables, ESCROW and Government guarantee (as per terms of DOH of respective issuances). Dates of Interest payment (Previous and Next Due Date) on bonds as on 30.09.2024 are given below:

S. No	Details of Bonds Details of Bonds	Amount of Bonds (₹ in Crore)	No. of Bonds	Maturity date	Date of issue	Face Value (₹ in Lakh)	Rate of interest	Previous due date of interest payment	Paid/or not	Next date of Interest payment	Amount of interest Payable on next due date (₹ Crore)	Next due date of principal payment	Principal Amount Payable on next due date (₹ Crore)	Security	Outstanding As at 30.09.2024 (₹ Crore)	Outstanding As at 31.03.2024 (₹ Crore)
1.	UPPCL State Govt Serviced Bond series II/2022	3,488.00	34,880	22.03.2032	07.10.2022	10	9.95%	01.07.2024	Paid	31.12.2024	81.79	31.12.2024	109.00	Hypothecation on Current Assets including Receivables, ESCROW, and Govt. Guarantee (as per terms of DOH of respective issuance)	3,270.00	3,488.00
2.	UPPCL State Govt Serviced Bond series I/2022	3,951.20	39,512	22.03.2032	30.03.2022	10	9.70%	01.07.2024	Paid	31.12.2024	90.32	31.12.2024	123.48		3,704.25	3,951.20
3.	UPPCL Bond Series II/2017-18	5,491.00	54,910	20.01.2028	27.03.2018	10	10.15%	19.07.2024	Paid	18.10.2024	57.06	18.10.2024	161.50		2,261.00	2,422.50
4.	UPPCL Bond Series I/2017-18	4,498.20	44,982	20.10.2027	05.12.2017	10	9.75%	19.07.2024	Paid	18.10.2024	41.69	18.10.2024	132.30		1,719.90	1,852.20
5.	UPPCL Bond Series IV/2016-17	3,489.50	34,895	15.03.2027	27.03.2017	10	8.48%	13.09.2024	Paid	13.12.2024	26.28	13.12.2024	124.63		1,246.25	1,370.87
6.	UPPCL Bond Series III/2016-17	6,510.00	65,100	15.02.2027	17.02.2017	10	8.97%	16.08.2024	Paid	15.11.2024	51.85	15.11.2024	232.50		2,325.00	2,557.50
	Total	27,427.90	2,74,279	-	-	-	-	-	-	-	348.99	-	883.41		14,526.40	15,642.27

6. Fund based and Non-fund based utilization as on 30.09.2024 is as under:
The quarter wise status of limits utilized is as below:

Fund Based & Non Fund based Utilization as on 30.09.2024

Bank Name	Sanction Limit	Non-Fund Based	Fund Based	Total Availed
Punjab National Bank	465.00	142.79	17.53	160.32
Central Bank of India	105.00	92.05	-	92.05
ICICI Bank	400.00	264.00	-	264.00
Indian Bank	430.00	150.00	256.17	406.17
Bank of India	500.00	116.67	364.93	481.60
HDFC Bank	30.00	-	-	-
TOTAL	**1,930.00**	**765.51**	**638.63**	**1,404.14**

7. The company is engaged in only one segment viz. purchase and sale of power and as such there is no separate reportable segment as per Ind AS-108: "Operating Segment".

8. The government of Uttar Pradesh vide its cabinet note no.412/1793734/2024 dated 14.03.2024, provided instruction to the company (i.e. U.P power Corporation Limited) to incorporate a 100% wholly owned subsidiaries in the name of "UP Renewable and EV Infrastructure Limited". The object of the company is to arrange renewable energy & to provide infrastructure and service for charging of Electric Vehicle (EV) and related incidental services in the state of Uttar Pradesh. In view of above instruction, the company "UP Renewable and EV Infrastructure Limited" has been incorporated on 27.05.2024.

9. The Common expenditures and common facility costs amounting to ₹82.46 Crores have been allocated and transferred to subsidiaries companies and other related companies during the Quarter ended 30.09.2024 towards the Employee Cost, Administrative, General & Other Expense and Repair & Maintenance expenses.

10. Exceptional items of Rs.10.83 crore in the Statement of Profit & Loss of the Company for the previous year ended 31st March, 2024 represents loss of interest on investment by CPF & GPF Trust.

11. Reconciliation of Balances of Inter Unit Transactions is under process.

12. The financial results have been prepared in Indian Rupee which is the company's functional currency. All financial information presented in Indian Rupee has been rounded to the nearest in 'Crore' (upto two decimals) except as stated otherwise.

13. The figures of the previous period have been restated, wherever required, to comply with the provisions of Ind AS 08. Further figures for the previous period have been regrouped/reclassified wherever necessary, to conform to current period classification.

14. **Additional information pursuant to Regulation 52(4) of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended:**

S.No	Particulars	Numerator	Denominator	For the Quarter ended (30.09.2024) (Un-Audited)	As at/for the quarter ended (30.06.2024) (Un-audited)	As at/ for the Year ended (31.03.2024) (Audited)
1	Net worth (Equity Share Capital + Retained Earnings)			29,517.79	26,980.15	28,003.65
2	Debt Equity Ratio (in times)	Total Debt excluding interest accrued but not due	Shareholder's equity (Equity Share Capital +Retained Earning)	2.02	2.22	2.13
3	Debt Service Coverage Ratio (in times)	Net Profit/(Loss) for the year+ Finance Cost + Depreciation & amortization + Provision for Bad Debts + Exceptional Items-Interest Income)	Current maturity of Long term debt+ Finance Cost	0.07	0.08	0.30
4	Interest Service Coverage Ratio* (in times)	EBIT	Interest Expenses	(1.76)	(4.19)	(0.96)
5	Current Ratio (in times)	Current Assets	Current Liability	1.15	1.14	1.21
6	Long term debts to working capital ratio (in times)	Long term borrowing + Current maturity of Long term Borrowing	Working Capital	7.56	8.54	7.18
7	Bad Debts to Accounts Receivables Ratio** (in times)	Bad Debts	Average trade Receivable	0.02	0.02	0.02
8	Current Liability ratio (in times)	Current Liabilities	Total liability excluding Equity	0.55	0.52	0.46
9	Total Debts to Total Asset (in times)	Total Debt excluding interest accrued but not due	Total Assets	0.48	0.49	0.50
10	Trade Receivables Turnover ratio (in times)	Revenue from Operations	Average Trade Receivables	0.78	0.80	2.62
11	Inventory Turnover Ratio*** (in times)	Revenue from Operations	Average Inventory	NA	NA	NA
12	Operating Margin (in percentage)	Operating Profit/ (Loss)	Revenue from Operations	(0.09) %	(0.13)%	(1.77)%
13	Net Profit Margin (in percentage)	Net Profit(Loss) for the period	Revenue from Operations	(10.87)%	(27.02)%	(8.28)%

Note:-The formula for calculating Debt Equity Ratio, Debt Service Coverage Ratio, Long term debts to Working Capital ratio, Trade Receivable Turnover ratio and Operating Margin have been revised to align with Industry best practices and to improve presentation.

* Since the debt services are being done by the company for the subsidiary DISCOMs, the interest paid/payable on bonds and loans are transferred to the respective DISCOMs. Hence interest service coverage ratio has been given on the basis of interest on debts transferred to the DISCOMs.

** Bad Debts to Account Receivables ratio is based on the Provisions for Doubtful Debts.

*** The company is engaged in purchase and sale of power. Hence, the company does not have any trade inventory. The company maintains inventory only for internal use i.e. for construction and maintenance of fixed assets. Hence, disclosure in respect of inventory turnover ratio is not required.

15. **Additional information pursuant to Regulation 54 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations 2015 as amended:** The assets of the company provide coverage of the interest and principal amount, as detailed below which is in accordance with the terms of issue/ debenture trust deed for Secured Debt Securities:

Particulars	Security Coverage
Beacon Trusteeship Ltd. (Debenture Trustee for Bonds)	1.23
Vistra ITCL India Ltd. (Debenture Trustee for Bonds)	1.18
Other Secured Debts and Other Secured Payables	11.20

16. **RELATED PARTY DISCLOSURE:**

Part-I

I. Names of the Related Parties and Description of Relationship:

a. Related Parties where control exists:

a. **Subsidiaries* (DISCOMs)**
i. Purvanchal Vidyut Vitran Nigam Ltd. (PuVVNL)
ii. Madhyanchal Vidyut Vitran Nigam Ltd. (MVVNL)
iii. Dakshinanchal Vidyut Vitran Nigam Ltd. (DVVNL)
iv. Paschimanchal Vidyut Vitran Nigam Ltd. (PVVNL)
v. Kanpur Electricity Supply Company Ltd. (KESCO)
vi. UP Renewable and EV Infrastructure Limited

b. **Employment Benefit Funds**
i. U.P. Power Sector Employees Trust (GPF)
ii. U.P. Power Corporation Contributory Provident Fund Trust (CPF)

b. Other Related Parties
(Where Transactions have been taken place during the year or previous year/balances outstanding)
a. Associates and Related Entities - *Nil*
b. Joint Venture Corporation – *Nil*

c. GoUP-Related Power Sector Entities (under the same government):
i. U.P. Rajya Vidyut Utpadan Nigam Ltd. (UPRVUNL)*
ii. U.P. Power Transmission Corporation Ltd. (UPPTCL)
iii. U.P. State Load Dispatch Center Limited (UPSLDC)

*The Government of Uttar Pradesh vide Gazette Notification dated 03.11.2023 has notified the Scheme as THE UTTAR PRADESH ELECTRICITY REFORMS (AMALGAMATION AND MERGER OF STATE GENERATING COMPANIES) SCHEME, 2023 (Scheme). Accordingly, Jawaharpur Vidyut Utpadan Nigam Ltd. (JVUNL) has been merged with Uttar Pradesh Rajya Vidyut Utpadan Nigam Ltd. (UPRVUNL) and then UPRVUNL has been merged into UP Jal Vidyut Nigam Ltd. (UPJVNL). As per clause 10 of the Scheme, for change in the name, Form 'Run' was filed by UPJVNL and MCA has given its 'no objection' confirmation for the new name i.e. U.P. Rajya Vidyut Utpadan Nigam Ltd on 31.01.2024

2. Disclosure as per Ind AS 27 (Separate Financial Statements):

a. Investment in Subsidiary Companies:

S. No.	Name of Company	Country of Incorporation	Place of Registered Office	Proportion of Ownership Interest	
				As at 31.03.2024	As at 31.03.2023
(i)	Purvanchal Vidyut Vitran Nigam Ltd. (PuVVNL) CIN-U31200UP2003SGC027461	India	Varanasi, UP	100%	100%
(ii)	Madhyanchal Vidyut Vitran Nigam Ltd. (MVVNL) CIN-U31200UP2003SGC027459	India	Lucknow, UP	100%	100%
(iii)	Dakshinanchal Vidyut Vitran Nigam Ltd. (DVVNL) CIN-U31200UP2003SGC027460	India	Agra, UP	100%	100%
(iv)	Paschimanchal Vidyut Vitran Nigam Ltd. (PVVNL) CIN-U31200UP2003SGC027458	India	Meerut, UP	100%	100%
(v)	Kanpur Electricity Supply Company Ltd. (KESCO) CIN-U40105UP1999SGC024626	India	Kanpur, UP	100%	100%
(vi)	UP Renewable and EV Infrastructure Limited (UPREVIL) CIN-U35109UP2024SGC203459	India	Kanpur, UP	100%	100%

b. Key Management Personnel: -

S.No.	Name	Designation	Period
1	Dr. Ashish Kumar Goel	Chairman	From 27.07.2023 till date
2	Shri Pankaj Kumar	Managing Director	From 10.03.2021 till date
3	Shri Nidhi Kumar Narang	Director (Finance)	Form 01.06.2022 till date
4	Shri Nidhi Kumar Narang	Director (Commercial) (In Additional Charge)	From 02.07.2024 till date
5	Shri Kamalesh Bahadur Singh	Director (P & MA) (In Additional Charge)	From 11.12.2023 till date
6	Shri Kamalesh Bahadur Singh	Director (Corporate Planning)	From 18.06.2022 till date
7	Shri Sourajit Ghosh	Director (I.T.)	From 18.06.2022 till date
8	Shri Gyanendra	Director (Distribution)	From 11.10.2023 till date

S.No.	Name	Designation	Period
	Dhar Dwivedi		
9	Shri Nitin Nijhawan	Chief Financial Officer	From 01.12.2022 till date
10	Ms. Priti Arora	Company Secretary	From 07.06.2024 till date*

c. Nominee Directors:

S.No.	Name	Designation	Period
1	Shri Ranvir Prasad	Nominee Directors	From 04.03.2024 till date
2	Shri Anupam Shukla	Nominee Directors	From 10.08.2022 till date
3	Smt. Neha Sharma	Nominee Women Directors	From 02.09.2022 to 09.08.2024
4	Smt. Mala Srivastava	Nominee Women Directors	From 09.08.2024 till date
5	Shri Neel Ratan Kumar	Nominee Directors	From 16.04.2013 till date
6	Shri Abhishek Singh	Nominee Directors	From 03.05.2023 till date
7	Shri Sandeep Kumar	Nominee Directors	From 21.02.2024 till date
8	Shri R.P. Vaishnav	Nominee Directors	From 16.06.2023 till date

d. Relative of Key Managerial Personnel (if any)
(Where transaction have taken place during the year or previous year/balances outstanding)- NIL

Part-II

Details of Related Party Transactions:

a. Transactions with Subsidiaries and Employee Benefit Funds for the half year ended 30.09.2024

(₹ Crore)

S. No.	Particulars	Subsidiaries	Employee Benefit Funds	
			CPF Trust	GPF Trust
		For the period ended 30.09.2024	For the period ended 30.09.2024	For the period ended 30.09.2024
1.	Sale of Power	45,370.40	-	-
2.	Allocation of Common Expenditure	72.48	-	-
3.	Investment of Equity	8,810.28	-	-
4.	Share Application Money	(1,108.86)	-	-
5.	Receivables on account of Loan/Bonds taken on behalf of DISCOMs (Note 6 & 11)	(459.93)	-	-
6.	Trade Receivables (Note 8)	4,113.85	-	-
7.	Other Receivables (Note 11)	92.16	-	-
8.	Payables against Loan (Note 16)	-	-	-
9.	Payables against Grant/Loan (Note 19)	248.61	-	-
10.	CPF Contribution made to Trust (Employers & Employees) (Note 19)	-	0.04	-
11.	GPF Contribution made to Trust (Employees) (Note 12)	-	-	-

S. No.	Particulars	Subsidiaries	Employee Benefit Funds	
			CPF Trust	GPF Trust
		For the period ended 30.09.2024	For the period ended 30.09.2024	For the period ended 30.09.2024
12.	Employer Contribution on account of Pension & Gratuity	-	-	(0.26)
		57,138.99	**0.04**	**(0.26)**

b. Transactions with GoUP Related Power Sector Entities for the half year ended 30.09.2024

(₹ Crore)

S.No	Particulars	GoUP Related Power Sector Entities (Under Same Government)	
		UPRVUNL	UPPTCL
1.	Purchase of Power	6,663.50	-
2.	Allocation of Common Expenditure	0.73	9.25
3.	Investment in Equity	-	-
4.	Share Application Money	-	-
5.	Other Receivables	15.90	9.25
6.	Other Payables	1,393.73	-
		8,073.86	**18.50**

c. Employment benefit of Key Managerial Personnel for the half year ended 30.09.2024

S.No.	Employment Benefit	Amount (₹ Crore)
1	Short-Term Employment Benefit	1.71
2	Post-Employment Benefit	0.34
	Total	**2.05**

Part-II

Details of DISCOM/Subsidiaries wise Related Party Transactions

For the half year ended 30.09.2024

(₹ Crore)

S. No	Name of DISCOM	Nature of Transaction								
		Sale of Power	Allocation of Common Expenditure	Investment in Equity	Share Application Money	Loan/Bonds taken on behalf of DISCOMS (Receivables)	Trade Receivables	Other Receivables	Other Payables	Total
1	PuVVNL	10203.34	17.74	1,914.91	69.84	(150.01)	2,106.18	20.48	24.31	14,206.79

2	MVVNL	10120.15	16.34	2,581.64	(729.04)	60.40	1,050.41	19.33	222.40	13.341.63
3	DVVNL	9331.78	15.97	1,817.03	(177.49)	301.79	1,110.39	20.55	96.68	12.516.70
4	PVVNL	14138.16	19.11	2,389.61	(414.67)	(683.69)	-	28.04	(89.91)	15,386.65
5	KESCo.	1576.97	3.32	106.99	142.50	11.58	(153.13)	3.67	(4.87)	1,687.03
6	UPREVIL	-	-	0.10	-	-	-	0.09	-	0.19
	Total	**45,370.40**	**72.48**	**8,810.28**	**(1,108.86)**	**(459.93)**	**4,113.85**	**92.16**	**248.61**	**57,138.99**

Part-IV

Balances outstanding (Closing Balances) (₹ Crore)

S.No.	Name of Related Party	Balances as at 30.09.2024	Balances as at 31.03.2024
A	**Subsidiaries**		
1	Purvanchal Vidyut Vitran Nigam Ltd.	64,088.20	60,151.11
2	Madhyanchal Vidyut Vitran Nigam Ltd.	49,249.49	46,489.15
3	Dakshinanchal Vidyut Vitran Nigam Ltd.	54,570.53	51,594.94
4	Paschimanchal Vidyut Vitran Nigam Ltd.	24,463.55	23,054.35
5	Kanpur Electricity Supply Company Ltd.	6,320.25	6,203.77
6	UP Renewable and EV Infrastructure Limited	0.19	-
B	**Employee Benefit Funds**		
1	UP Power Sector Employees (Trust)	38.11	37.85
2	UP Power Corporation Employees Contributing Provident Fund (Trust)	(29.92)	(29.88)
C	**GoUP-Related Power Sector Entities:**		
1	U.P. Rajya Vidyut Utpadan Nigam Limited (UPRVUNL)	(7,306.28)	(8,715.91)
2	UP Power Transmission Corporation Ltd.*	2,640.28	2,631.03

**It includes investment in equity of ₹2,213.34 Crore and Share application money of ₹180.72 Crore.*

Date:- 11.11.2024
Place: Lucknow

(Nidhi Kumar Narang)
Director (Finance)
DIN: 03473420

(Pankaj Kumar)
Managing Director
DIN: 08095154

Annex-VA

(Figures in Cr)

Statement of Book Value of Assets as on 30.09.2024

For Vistara Debenture Trustee

Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column K	Column L	Column M	Column N	Column O
Particulars		Exclusive Charge	Exclusive Charge	Pari- Passu Charge	Pari-Passu Charge	Assets not offered as Security	Elimination (amount in negative)	(Total C to H)	Related to only those items covered by this certificate				
	Description of asset for which this certificate relate	Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Other assets on which there is pari- Passu charge (excluding items covered in column		debt amount considered more than once (due to exclusive plus pari-passu charge)		Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA, market value is not applicable)	Market Value for Pari- passu charge Assets	Carrying value/book value for pari-passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA, market value is not applicable)	Total Value(=K+L+M+N)
											Relating to Column F		
		Book Value	Book Value	Yes/ No	Book Value								
ASSETS													
Property, Plant and Equipment		-	-	-	-	54.81	-	54.81					
Capital Work in progress		-	-	-	-	-	-	-					
Right of Use Assets		-	-	-	-	-	-	-					
Goodwill		-	-	-	-	-	-	-					
Intangible Assets		-	-	-	-	1.31	-	1.31					
Intangible Assets under Development		-	-	-	-	-	-	-					
Investments		123.00	-	-	-	19,392.53	-	19,515.53					
Loans		-	-	-	-	-	-	-					
Inventories		-	-	-	-	-	-	-					
Trade Receivables		3,602.66	11,443.45	-	16,661.21	-	-	31,707.31					
Cash and Cash Equivalents		217.33	522.37	-	684.65	-	-	1,424.36					
Bank Balances other than Cash and Cash Equivalents		312.44	1,576.76	-	50.68	-	-	1,939.87					
Others		-	17.77	-	3,465.70	0.25	-	3,483.72					
Total		**4,255.43**	**13,560.34**	-	**20,862.23**	**19,448.90**	-	**58,126.91**					
LIABILITIES													
Debt securities to which this certificate pertains		3,602.66	11,037.33	-	-	-	-	14,639.98					
Other debt sharing pari-passu charge with above debt		not to be filled	-	-	1,404.14	-	-	1,404.14					
Other Debt			-	-	-	-	-	-					
Subordinated debt			-	-	-	44,823.75	-	44,823.75					
Borrowings			-	-	-	-	-	-					
Bank			-	-	-	-	-	-					
Debt Securities			-	-	-	-	-	-					
Others			-	-	458.98	24,793.61	-	25,252.59					
Trade payables			-	-	-	-	-	-					
Lease Liabilities		-	-	-	-	-	-	-					
Provisions		-	-	-	-	564.20	-	564.20					
Others		-	-	-	-	-	-	-					
Total	-	**3,602.66**	**11,037.33**	-	**1,863.12**	**70,181.56**	-	**86,684.66**					
Cover on Book Value		**1.18**	**1.23**	-	**11.20**	**0.28**	-	**0.67**					
Cover on Market Value													
		Exclusive Security Cover Ratio	**1.18**		**Pari-Passu Security Cover Ratio**	**11.20**							

i. This column shall include book value of assets having exclusive charge and outstanding book value of debt for which this certificate is issued.
ii. This column shall include book value of assets having exclusive charge and outstanding book value of all corresponding debt other than column C.
iii. This column shall include debt for which this certificate is issued having any pari-passu charge - Mention Yes, else No.
iv. This column shall include a) book value of assets having pari-passu charge b) outstanding book value of debt for which this certificate is issued and c). other debt sharing pari-passu charge along with debt for which certificate is issued.
v. This column shall include book value of all other assets having pari-passu charge and outstanding book value of corresponding debt.
vi. This column shall include all those assets which are not charged and shall include all unsecured borrowings including subordinated debt and shall include only those assets which are paid-for.
vii. In order to match the liability amount with financials, it is necessary to eliminate the debt which has been counted more than once (included under exclusive charge column as also under pari-passu). On the assets side, there shall not be elimination as there is no overlap.
viii. Assets which are considered at Market Value like Land, Building, Residential/ Commercial Real Estate to be stated at Market Value. Other assets having charge to be stated at book value/Carrying Value.
ix. The market value shall be calculated as per the total value of assets mentioned in Column O.

Dy. General Manager (F)

Chief General Manager (F&A)

Director (Finance)

Date

Place: Lucknow

Statement of Book Value of Assets as on 30.09.2024

Annex-VA

For Beacon Debenture Trustee

(Figures in CR)

Column A	Column B	Colum n C	Colum n D	Colum n E	Column F	Colum n H	Column I	Colum n J	Column K	Column L	Column M	Column N	Column O
Particulars		Exclusive Charge	Exclusive Charge	Pari- Passu Charge	Pari-Passu Charge	Assets not offered as Security	Elimination (amount in negative)	(Total C to H)	Related to only those items covered by this certificate				
	Description of asset for which this certificate relate	Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Other assets on which there is pari-Passu charge (excluding items covered in column		debt amount considered more than once (due to exclusive plus, pari-passu charge)		Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA, market value is not applicable)	Market Value for Pari-passu charge Assets	Carrying value/book value for pari-passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA, market value is not applicable)	Total Value(=K+L+M+N)
		Book Value	Book Value	Yes/ No	Book Value						Relating to Column F		
ASSETS													
Property, Plant and Equipment		-	-	-	-	54.81	-	54.81					
Capital Work-in Progress		-	-	-	-	-	-	-					
Right of Use Assets		-	-	-	-		-	-					
Goodwill		-	-	-	-		-	-					
Intangible Assets		-	-	-	-	1.31	-	1.31					
Intangible Assets under Development		-	-	-	-		-	-					
Investments		-	123.00	-	-	19,392.53	-	19,515.53					
Loans		-	-	-	-	-	-	-					
Inventories		-	-	-	-	-	-	-					
Trade Receivables		11,443.45	3,602.66	-	16,661.21	-	-	31,707.31					
Cash and Cash Equivalents		522.37	217.33	-	684.65	-	-	1,424.36					
Bank Balances other than Cash and Cash Equivalents		1,576.76	312.44	-	50.68	-	-	1,939.87					
Others**		17.77	-	-	3,465.70	0.25	-	3,483.72					
Total		**13,560.34**	**4,255.43**	-	**20,862.23**	**19,448.90**	-	**58,126.91**					
LIABILITIE S													
Debt securities to which this certificate pertains		11,037.33	3,602.66	-	-	-	-	14,639.98					
Other debt sharing pari-passu charge with above debt*			-	-	1,404.14	-	-	1,404.14					
Other Debt			-	-	-	-	-	-					
Subordinated debt		not to be filled	-	-	-	-	-	-					
Borrowings			-	-	-	44,823.75	-	44,823.75					
Bank			-	-	-	-	-	-					
Debt Securities			-	-	-	-	-	-					
Others			-	-	-	-	-	-					
Trade payables			-	-	458.98	24,793.61		25,252.59					
Lease Liabilities			-	-	-	-	-	-					
Provisions			-	-	-	-	-	-					
Others			-	-	-	564.20	-	564.20					
Total	-	**11,037.33**	**3,602.66**	-	**1,863.12**	**70,181.56**	-	**86,684.66**					
Cover on Book Value		**1.23**	**1.18**	-	**11.20**	**0.28**	-	**0.67**					
Cover on Market Value													
		Exclusive Security Cover Ratio	**1.23**		**Pari-Passu Security Cover Ratio**	**11.20**							

i. This column shall include book value of assets having exclusive charge and outstanding book value of debt for which this certificate is issued.
ii. This column shall include book value of assets having exclusive charge and outstanding book value of all corresponding debt other than column C.
iii. This column shall include debt for which this certificate is issued having any pari-passu charge - Mention Yes, else No
iv. This column shall include a) book value of assets having pari-passu charge b) outstanding book value of debt for which this certificate is issued and c). other debt sharing pari-passu charge along with debt for which certificate is issued.
v. This column shall include book value of all other assets having pari-passu charge and outstanding book value of corresponding debt.
vi. This column shall include all those assets which are not charged and shall include all unsecured borrowings including subordinated debt and shall include only those assets which are paid-for.
vii In order to match the liability amount with financials, it is necessary to eliminate the debt which has been counted more than once (included under exclusive charge column as also under pari-passu). On the assets side, there shall not be elimination as there is no overlap.
viii. Assets which are considered at Market Value like Land, Building, Residential/ Commercial Real Estate to be stated at Market Value. Other assets having charge to be stated at book value/Carrying Value.
ix. The market value shall be calculated as per the total value of assets mentioned in Column O.

NEERAJ CHAURASIA
Dy. GM(FM)
U.P. Power Corporation Ltd.
Shakti Bhawan, Lucknow

Dy. General Manager (F)

Chief General Manager (F&A)

Director (Finance)

Date:
Place: Lucknow

U. P. Power Corporation Limited
(A Government of UP undertaking)
CIN:U32201UP1999SGC024928
Registered address: Shakti Bhawan, 14 Ashok Marg, Lucknow-226001
Phone No. 0522-2286618, Email: companysecretary@uppcl.org

No. 520 /UPPCL/CS/2024

Date: November 11, 2024

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001

Scrip Code: 955766

Sub: Compliance under regulation 52(7) & 52(7A) of the SEBI (LODR) Regulations, 2015

Dear Sir/Madam,

It is submitted that pursuant to Regulation 52(7) & (7A) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the statement on utilization of issue proceeds of Non-Convertible Securities (Nil report) and statement of Deviation/Variation (Nil report) for the quarter ended on 30 September 2023 are detailed below:-

A. Statement of utilization of issue proceeds: NIL

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/Private placement)	Type of instrument	Listed at	Date of raising funds	Amount Raised	Funds utilized	Any deviation (Yes/No)	If 9 is Yes, then specify the purpose of for which the funds were utilized	Remarks if any
1	2	3	4	5	6	7	8	9	10	11
U .P. Power Corporation Limited	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL

B. Statement of deviation/variation of issue proceeds: NIL

Particulars	Remarks
Name of the listed Entity	U. P. Power Corporation Limited
ISIN	NIL
Mode of fund Raising	NIL
Type of Instrument	NIL

Date of raising funds	NIL
Amount raised	NIL
Report filed for quarter ended	NIL
Is there a deviation/ variation in use of funds raised?	NIL
Whether any approval is required to vary the objects of the issue stated in the prospectus/offer document?	NIL
If yes, details of the approval is required?	NIL
Date of approval	NIL
Explanation for the deviation/variation	NIL
Comments of the audit committee after review	NIL
Comments of the auditors, if any	NIL

Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:

ISIN	Original Object	Modified object, if any	Original allocation	Modified allocation, if any	Funds Utilised	Amount of deviation/variation for the quarter according to applicable object (in Rs. crore and in %)	Remarks, if any
NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL

Kindly take the same on record.

Thanking You,

For U. P. Power Corporation Limited

Jitesh Grover
Authorised Signatory